



NEWS RELEASE

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FOR IMMEDIATE RELEASE

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City of Menifee Receives 10th Certificate of Achievement for Excellence in Financial Reporting

MENIFEE, CA—The City of Menifee’s Finance team has once again received a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA). This accomplishment marks the 10th year receiving this prestigious award, which is the highest form of recognition in the area of governmental accounting and financial reporting.

“To have earned this award for 10 years is a testament to the professionalism of Menifee’s Finance Department,” said City Manager Armando G. Villa. “I am proud that our entire City of Menifee team is committed to meeting the highest standards for fiscal disclosure and transparency.”

The Certificate of Achievement for Excellence in Financial Reporting recognizes the City’s Comprehensive Annual Financial Report (CAFR) for the fiscal year ending on June 30, 2020. The report was judged by an impartial panel and determined to meet the high standards of the GFOA program. These standards include demonstrating a “spirit of full disclosure” to clearly communicate Menifee’s financial story. The award also highlights that the CAFR is written in a way that motivates constituents to read the report.

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals. Visit www.gfoa.org for more information. The City of Menifee’s Fiscal Year 2019-2020 CAFR, along with all CAFRs since incorporation, are available on the City’s website at cityofmenifee.us/110/Financial-Reports.

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ABOUT MENIFEE: *Situated in the heart of southern Riverside County along Interstate 215, Menifee is a vibrant, new city of more than 100,000 residents who enjoy a pleasant year-round climate, abundant recreational offerings, reasonably priced housing and convenient proximity to some of Southern California’s premiere attractions and employment centers. Within its 50 square miles, Menifee’s business, retail and entertainment outlets are starting to shape the community’s character and this growing economic base is also contributing favorably to the city’s strong financial position. Menifee’s growing family- oriented population values the city’s ongoing commitment to public safety, community events and smart growth for the future. All these elements are working together to support the city’s strategic vision to make Menifee one of the state’s most promising new cities.*