



NEWS RELEASE

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FOR IMMEDIATE RELEASE

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Meniffee Wins 11th Consecutive Certificate of Achievement for Excellence in Financial Reporting

The award presented by the Government Finance Officers Association of the United States and Canada is the highest form of recognition in government accounting and financial reporting.

MENIFEE, CA – The Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to the City of Meniffee for its annual comprehensive financial report for the fiscal year ended June 30, 2021. The City has been awarded this honor eleven years in a row.

The City's financial report was judged by an impartial GFOA panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report.

"Ensuring strong fiscal stewardship and public transparency of the City's finances remains a top priority," said City Manager Armando Villa. "Our finance team continues to exceed industry standards and deliver the highest level of service."

The Certificate of Achievement in Financial Reporting awarded by the GFOA is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

"We understand how critical our mission is to responsibly manage the City's financial operations," said Chief Financial Officer Regina Funderburk. "We remain committed to safeguarding taxpayer funds through robust fiscal policies and best practices."

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ABOUT MENIFEE: *Situated in the heart of southern Riverside County along Interstate 215, Meniffee is a vibrant, new city of more than 100,000 residents who enjoy a pleasant year-round climate, abundant recreational offerings, reasonably priced housing, and convenient proximity to some of Southern California's premier attractions and employment centers. Within its 50 square miles, Meniffee's business, retail, and entertainment outlets are starting to shape the community's character and this growing economic base is also contributing favorably to the city's strong financial position. Meniffee's growing family-oriented population values the city's ongoing commitment to public safety, community events, and smart growth for the future. All of these elements are working together to support the city's strategic vision to make Meniffee one of the state's most promising new cities.*